

2025-26 PUBLIC BUDGET / TRUTH-IN-TAXATION HEARING

Holland Public Schools

WRAPPING UP THE 2024-25 SCHOOL YEAR

- Final Amendment for the current year budget
 - Best estimates on pre-audit balances
- Slight favorable changes from the February amendment reflective of:
 - Additional revenues identified since first amendment (MPSER 147 funds, 31aa)
 - ACT 18 Special Ed funding increase through reporting more exp for reimbursement
- Revision to estimated fund balance usage for FY25

2024-25 General Fund Budget Update

	Current Amended Budget	Proposed Final Amendment
Revenues	60,413,985	62,153,504
Expenditures	63,836,300	63,329,369
Net Excess Revenues (Expenditures)	(3,422,615)	(1,175,865)
Actual 7/1/24 Fund Balance	9,552,101	9,552,101
Projected 6/30/25 Fund Balance	6,129,782	8,376,236
Fund Balance Percentage	10.1%	13.5%

2025-26 REVENUE ASSUMPTIONS

- BLENDED ENROLLMENT OF 3,125 STUDENT FTE
- BASED ON MASO PROJECTION
- FOUNDATION ALLOWANCE OF \$10,00/PUPIL
 - BASED ON SCHOOL AID PROPOSAL FROM THE GOVERNOR (\$10,000), HOUSE (\$10,025), AND SENATE (\$10,008)
- CATEGORICAL/GRANT FUNDING BASED ON BEST INFORMATION AVAILABLE
 - ONE TIME MONIES PROPOSED – LIKELY TO BE REDUCED OR ELIMINATED

2025-26 REVENUE ASSUMPTIONS - CONTINUED

- COUNTY SPECIAL EDUCATION FUNDING BASED ON CURRENT FUNDING FORMULA
- ENHANCEMENT MILLAGE FUNDING ESTIMATED AT \$1M
 - YEAR 7 OF 10

2025-26 EXPENDITURE ASSUMPTIONS

- SEVERAL POSITIONS ELIMINATED OR REDUCED
- MOVING MANY HOURLY STAFF TO PART TIME POSITIONS
- EMPLOYEE COMPENSATION ASSUMPTIONS:
 - WAGE ESTIMATES BASED ON NEGOTIATION INFORMATION OR OTHER EMPLOYMENT AGREEMENTS – NO AGREEMENTS WITH BARGAINING UNITS AT THIS TIME
 - EMPLOYER RETIREMENT CONTRIBUTION RATE OF 29.91% EFFECTIVE OCTOBER 2025
 - HEALTH INSURANCE HARD CAP INCREASE OF 2.9% EFFECTIVE JANUARY 2026

2025-26 EXPENDITURE ASSUMPTIONS - CONTINUED

- SELECT CONTRACTED SERVICES COSTS
 - CUSTODIAL CONTRACT WITH ENVIROCLEAN
 - CONTRACT WITH HOLLAND HOSPITAL - SLIGHT REDUCTION IN SERVICES WITH LOSS OF HRA GRANT
- INFLATIONARY INCREASES TO SUPPLY, UTILITY, AND FUEL BUDGETS

2025-26 General Fund Proposed Budget

	2024-25 Final (proposed) Amended Budget	Proposed 2025-26 Budget
Revenues	62,153,504	59,414,710
Expenditures	63,329,369	61,985,523
Net Excess Revenues (Expenditures)	(1,175,865)	(2,570,813)
Projected Beginning Fund Balance	9,552,101	8,376,236
Projected Ending Fund Balance	8,376,236	5,805,423
Fund Balance Percentage	13.48%	9.77%

2025 PROPOSED OPERATING TAX LEVY

VOTERS APPROVED A 19.5-MILL LEVY FOR OPERATIONS IN NOVEMBER 2022. THE 1.5 MILLS IN EXCESS OF THE 18-MILL CAP ON OPERATIONAL LEVIES WAS APPROVED AS A HEDGE AGAINST POTENTIAL HEADLEE ROLLBACKS. AS SUCH, HOLLAND PUBLIC SCHOOLS WILL BE LEVYING THE FULL 18 MILLS ON NON-HOMESTEAD PROPERTIES FOR THE UPCOMING YEAR.

THE CURRENT AUTHORIZATION FOR LEVYING THE OPERATING MILLAGE RUNS THROUGH DECEMBER 2025. RENEWAL WAS PASSED IN MAY OF 2025.

2025 PROPOSED DEBT TAX LEVY

WHEN BONDS ARE APPROVED, VOTERS AGREE TO TAX THEMSELVES ENOUGH TO REPAY THE DEBT OVER A PRESCRIBED NUMBER OF YEARS.

IN ORDER TO MEET THE PRINCIPAL AND INTEREST OBLIGATION ON VOTER-APPROVED BONDS, INCLUDING THOSE PASSED BY THE COMMUNITY LAST MONTH, THE DISTRICT WILL LEVY 4.73 MILLS FOR THE UPCOMING YEAR, UNCHANGED FROM THE PREVIOUS YEAR.

2025 PROPOSED SINKING FUND TAX LEVY

VOTERS APPROVED AN 1.25-MILL LEVY FOR A SINKING FUND IN MAY 2017 TO PROVIDE RESOURCES FOR CAPITAL NEEDS AND IMPROVEMENTS, SAFETY AND SECURITY ENHANCEMENTS, AND INSTRUCTIONAL TECHNOLOGY. AS A RESULT OF RISING PROPERTY TAXABLE VALUES, A HEADLEE MILLAGE REDUCTION HAS BEEN APPLIED IN ACCORDANCE WITH THE STATE'S CONSTITUTION. AS SUCH, HOLLAND PUBLIC SCHOOLS WILL BE LEVYING 1.1486 MILLS ON ALL PROPERTIES FOR THE UPCOMING YEAR.

THE CURRENT AUTHORIZATION FOR LEVYING THE SINKING FUND MILLAGE RUNS THROUGH DECEMBER 2026.

2025-26 Special Revenue Fund Proposed Budget (Food Service)

	2024-25 Final(Proposed) Amended Budget	Proposed 2025-26 Budget
Revenues	2,593,900	2,510,421
Expenditures	2,587,544	2,546,573
Excess Revenues (Expenditures)	6,356	(36,152)
Projected Beginning Fund Balance	51,287	57,644
Projected Ending Fund Balance	57,644	21,492
Fund Balance Percentage	1.98%	0.6%

2025-26 Special Revenue Fund Proposed Budget (Student Activity)

		Proposed 2025-26 Budget
Revenues		500,000
Expenditures		500,000
Excess Revenues (Expenditures)		0
Projected Beginning Fund Balance		931,762
Projected Ending Fund Balance		931,762
Fund Balance Percentage		